

### **ACTIVITY FICHE NO 3**

#### **1. General information on the Activity**

<b>Component</b>	
No	<b>1</b>
Title	<b>Institutional and legal assessment associated with providing support.</b>
<b>Activity/Activities</b>	
No	<b>6</b>
Title	Regulations concerning the standards of investment firms services. <ul style="list-style-type: none"> <li>- Conflict of interests.</li> <li>- Information obligations towards clients of investment firms within investment services in regard to financial instruments, costs and provisions as well as investment firms.</li> <li>- Testing of client's profile before service including adequacy and conformity test.</li> <li>- Clients' segmentation.</li> <li>- Incentives.</li> <li>- Reporting to clients of investment firms in the field of servicing orders and portfolio management.</li> </ul>
Implementation period	28 – 30 May 2013
Results	Report indicating shortages and further steps aiming at strengthening and further development of supervision over financial market in Moldova in regard to the given above scope of activity. This report will include the description of weaker areas in the current supervision system together with the list of prioritized activities aiming at improving the quality of supervision. App. all – in 25 representatives from the National Commission for Financial Markets, Ministry of Justice, Ministry of Economy, Ministry of Finance, State Chancellery and Parliament of Moldova will improve their knowledge and professional experience in the field of issues regarding investment firms services.
Method	Consultations and analysis of the Moldovan regulations in the field of issues regarding investment firms services in the form of round table within 3 days expert mission.
Output indicators	1 report and app. 25 representatives from the Moldovan administration with improved knowledge in the area of issues linked to investment firms services.

#### **2. Proposed short term expert(s) from the Polish Financial Supervision Authority**

No	Name and surname	Institution / Unit / Position	Contact data (e-mail, phone)
1	Przemysław Trubicki	The Polish FSA, Investment Firms and Capital Market Infrastructure Department, chief specialist	<a href="mailto:przemyslaw.trubicki@knf.gov.pl">przemyslaw.trubicki@knf.gov.pl</a> ; 48 22 262 5064

#### **3. List of expert mission participants representing the Project Beneficiary (State Chancellery of the Republic of Moldova)**

No	Name and Surname	Unit / Department / Position	Expert mission / training expectations
1.	Bivol Irina	State Chancellery/General Department for Policy Coordination, Foreign Assistance and CPAR/Senior Consultant	<ul style="list-style-type: none"> <li>• <b>Best regulations concerning the standards of investment firms services</b></li> </ul>



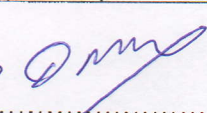
2.	Cerba Pavel	State Chancellery/General Department for Policy Coordination, Foreign Assistance and CPAR/Senior Consultant	
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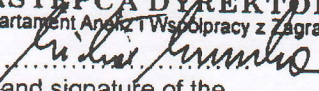
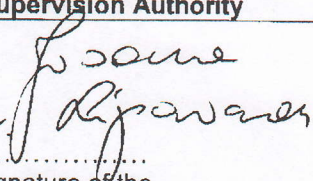
4. List of expert mission participants representing other financial market institutions in Moldova (if relevant)

No	Name and Surname	Institution / Unit / Position	Expert mission/training expectations (per a person or per a group)
1.	Gnatiuc Alexandru	National Commission for Financial Markets/Deputy Director, General Directorate for Securities Monitoring	<ul style="list-style-type: none"> <li>To improve knowledge in the field regarding business of credit institutions</li> <li>Learn more about steps aiming at strengthening and further development of supervision over financial market in Moldova</li> </ul>
2.	Onceanu Cornelia	National Commission for Financial Markets/Chief, General Directorate for Securities Monitoring	
3.	Lazăr Marcel	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
4.	Onofraș Andrei	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
5.	Bîrsanu Constantin	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
6.	Andronachi Diana	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
7.	Nazaria Radu	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
8.	Ivanov Oxana	National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring	
9.	Suhostavschi- Mocrac Iana	National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring	
10.	Maciac Felicia	National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring	
11.	AlinaCibotariov	National Commission for Financial Markets/Director, Directorate on Collective placements and Microfinancing	

12.	Raisa Andronic	National Commission for Financial Markets/Deputy Director, Directorate on Collective placements and Microfinancing
13.	Alina Dima	National Commission for Financial Markets/Specialists, Directorate on Collective placements and Microfinancing
14.	Doinita Nagriciac	National Commission for Financial Markets/Specialists, Directorate on Collective placements and Microfinancing
15.	Tatiana Ciobanu	National Commission for Financial Markets/Deputy Director, Legal Department
16.	Hantea Olesea	Parliament of the Republic Of Moldova/Senior Consultant
17.	Burlacu Ecaterina	Parliament of the Republic Of Moldova/Senior Consultant
18.	Moraru Ludmila	Moldovan Stock Exchange/Vice President
19.	Golban Ala	/Market Surveillance Department/Director
20.	Gaina Valeria	Moldovan Stock Exchange/Marketing, Listing and Quotation Department/Acting Director
21.	Lupu Diana	Ministry of Justice/Centre for Legal Aproximation
22.	Andronic Natalia	Ministry of Justice/Centre for Legal Aproximation

#### 5. Approval of the Activity Fiche

Beneficiary State Chancellery of the Republic of Moldova
<p>22.05.2017 </p> <p>.....</p> <p>date and signature of the Moldavian Project Leader Mr. Dumitru Alaiba</p>

Member State Polish Financial Supervision Authority	Member State Polish Financial Supervision Authority
<p style="text-align: center;">ZASTĘPCA DYREKTORA Departament Współpracy z Zagranicą</p> <p>22.5.2013 </p> <p>.....</p> <p>date and signature of the Polish Deputy Director of the International Cooperation Department Mr. Michał Kruszka</p>	<p style="text-align: center;">Joanna Lipowczan</p> <p>22/05/2013 </p> <p>.....</p> <p>date and signature of the MS Project Leader Ms. Joanna Lipowczan</p>