

ACTIVITY FICHE NO 2

1. General information on the Activity

Component	
No	I
Title	Institutional and legal assessment associated with providing support.
Activity/Activities	
No	5
Title	<p>Investment firms – authorization and conditions to conduct activities for investment firms, investor protection.</p> <ul style="list-style-type: none"> - Compliance function – structure, conditions and reporting to the board and supervisory board requirements. - Internal audit - conditions and reporting to the board and supervisory board requirements. - Risk management - conditions and reporting to the board and supervisory board requirements. - Mechanisms of the internal control – scope and organizational structure. - Personal transactions – importance, supervisory practice and approach. - Supervision of the qualifications, knowledge and experience of the personnel of investment firms; regulated professions in Poland: brokers, dealers, investment advisor and investment firm agent – conditions, procedures, sanctions and role of supervisor. - Data safekeeping. - Clients' assets protection. - Outsourcing.
Implementation period	21 – 23 May 2013
Results	<p>Report indicating shortages and further steps aiming at strengthening and further development of supervision over financial market in Moldova in regard to the given above scope of activity. This report will include the description of weaker areas in the current supervision system together with the list of prioritized activities aiming at improving the quality of supervision.</p> <p>App. all – in 23 representatives from the National Commission for Financial Markets, Ministry of Justice, Ministry of Economy, State Chancellery and Parliament of Moldova will improve their knowledge and professional experience in the field of issues regarding investment firms.</p>
Method	Consultations and analysis of the Moldovan regulations in the field of issues regarding investment firms in the form of round table within 3 days expert mission.
Output indicators	1 report and app. 23 representatives from the Moldovan administration with improved knowledge in the area of issues linked to investment firms.

2. Proposed short term expert(s) from the Polish Financial Supervision Authority

No	Name and surname	Institution / Unit / Position	Contact data (e-mail, phone)
1	Andrzej Krawczyk	The Polish FSA, Investment Firms and Capital Market Infrastructure Department, expert	andrzej.krawczyk@knf.gov.pl ; 48 22 262 4090

3. List of expert mission participants representing the Project Beneficiary (State Chancellery of the Republic of Moldova)

No	Name and Surname	Unit / Department / Position	Expert mission / training expectations
1	Cerba Pavel	State Chancellery/General Department for Policy Coordination, Foreign Assistance and CPAR/ Policy Coordination and Strategic Planning Department/Senior Consultant	<ul style="list-style-type: none"> • Improved knowledge in mechanisms of the internal control.
2	Draganel Valentin	State Chancellery/General Department for Policy Coordination, Foreign Assistance and CPAR/ Policy Coordination and Strategic Planning Department/Senior Consultant	
3	Bivol Irina	General Department for Policy Coordination, Foreign Assistance and CPAR/ Policy Coordination and Strategic Planning Department/Senior Consultant	

4. List of expert mission participants representing other financial market institutions in Moldova (if relevant)

No	Name and Surname	Institution / Unit / Position	Expert mission/training expectations (per a person or per a group)
1	Gnatiuc Alexandru	National Commission for Financial Markets/Deputy Director, General Directorate for Securities Monitoring	<ul style="list-style-type: none"> • Identify the role & actions that investment firms and regulators can play/undertake towards increasing capital market liquidity, which can catalyse the loan demand and act as an efficient tool in credit risk management. • Improved knowledge in data safekeeping and clients' assets protection.
2	Onceanu Cornelia	National Commission for Financial Markets/Chief, General Directorate for Securities Monitoring	
3	Lazăr Marcel	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
4	Onofraș Andrei	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
5	Bîrsanu Constantin	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
6	Andronachi Diana	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
7	Nazaria Radu	National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring	
8	Ivanov Oxana	National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring	
9	Suhostavski- Mocraciana	National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring	
10	Maciac Felicia	National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring	
11	AlinaCibotariov	National Commission for Financial Markets/Director, Directorate on Collective placements and Microfinancing	
12	Raisa Andronic	National Commission for Financial Markets/Deputy Director, Directorate on Collective placements and Microfinancing	

13	Alina Dima	National Commission for Financial Markets/Specialists, Directorate on Collective placements and Microfinancing	
14	Doinita Nagriciac	National Commission for Financial Markets/Specialists, Directorate on Collective placements and Microfinancing	
15	Tatiana Ciobanu	National Commission for Financial Markets/Deputy Director, Legal Department	
16	Luchita Sergiu	Public Institution "Millennium Challenge Account Moldova", Coordinator of Access to Agriculture Finance Activity	
17	Sclearov Nelea	Parliament of the Republic Of Moldova – Economy, Budget and Finances Commission/Senior Consultant	
18	Moraru Ludmila	Moldovan Stock Exchange/Vice President	
19	Golban Ala	/Market Surveillance Department/Director	
20	Gaina Valeria	Moldovan Stock Exchange/ Marketing, Listing and Quotation Department/Acting Director	


5. Approval of the Activity Fiche

Beneficiary State Chancellery of the Republic of Moldova
..... date and signature of the Moldavian Project Leader Mr. Dumitru Alaiba

Member State Polish Financial Supervision Authority	Member State Polish Financial Supervision Authority
ZASTĘPCA DYREKTORA Departament Analiz i Współpracy z Zagranicą 17.5.2013 <i>Michał Kruszk</i> date and signature of the Polish Deputy Director of the Analyses and International Cooperation Department Mr. Michał Kruszk	17/5/2013 <i>Joanna Lipowczan</i> date and signature of the MS Project Leader Ms. Joanna Lipowczan

13	Alina Dima	National Commission for Financial Markets/Specialists, Directorate on Microfinance	
14	Doinita Negritiac	National Commission for Financial Markets/Specialists, Directorate on Microfinance	
15	Tatiana Ciobanu	National Commission for Financial Markets/Deputy Director, Legal Department	
16	Luchita Sergiu	Public Institution "Millennium Challenge Account Moldova", Coordinator of Access to Agriculture Finance Activity	
17	Sclerov Nelea	Parliament of the Republic Of Moldova - Economy, Budget and Finances Commission/Senior Consultant	
18	Moraru Ludmila	Moldovan Stock Exchange/Vice President	
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Beneficiary State Chancellery of the Republic of Moldova
 date and signature of the Moldavian Project Leader Mr. Dumitru Alaba

Member State Polish Financial Supervision Authority	Member State Polish Financial Supervision Authority
date and signature of the Polish Deputy Director of the Analyses and International Cooperation Department Mr. Michal Kruszk	date and signature of the MS Project Leader Ms. Joanna Lipowczan